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Livestock Weighted Average Report for 2/28/2020 - 3/5/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 2/24/2020	Last Year
Total Receipts:	2,619	9,946	
Feeder Cattle:	1,631(62.3%)	7,257(73.0%)	0(0.0%)
Slaughter Cattle:	480(18.3%)	412(4.1%)	0(0.0%)
Replacement Cattle:	508(19.4%)	2,277(22.9%)	0(0.0%)

Special Note: Correction: Removed YG 2-3 slaughter bulls; Removed slaughter bulls entered as feeder bulls

Compared to last week: Steer calves weighing less than 650 lbs sold mostly steady to firm, steers 700-799 lbs sold mostly 2.00 to 5.00 lower, heavier weights of steers were too lightly tested to develop an accurate market trend, however lower undertones were noticed. Feeder heifers 400-549 lbs sold unevenly steady from 4.00 lower to 2.00 higher, heifers 550-649 lbs sold mostly 2.00-3.00 lower. All other weights of heifers were too lightly tested to develop an accurate market trend, however lower undertones were noticed. Quality this week was average to attractive. Most cattle on offer were in small to moderate size packages. Many sets of cattle were in light flesh and developed specifically for grass. Despite another week of lower CME contract prices, grass cattle demand remains strong. Very few heavy backgrounded cattle were on offer this week. Market activity was moderate to active. Weigh up cows sold on mostly light to moderate demand and offerings. Packers were aggressive in purchasing slaughter cows at the beginning of the week however by mid-week demand for cows diminished significantly. The majority of cows purchased by packers this week were destined for immediate harvest. Slaughter cows sold steady to 5.00 lower on breaking cows, boning cows sold mostly 2.00-3.00 lower, while lean cows sold steady to 1.00 lower. Packers showed significantly more demand for lean cows compared to breaking cows this week. Feeding buyers were mostly out of the market this week. Feeding cows were too lightly tested to develop a full market trend, however lower undertones were noticed. Slaughter bulls sold steady to firm in a narrow comparison. Young age cows suitable to feed or re-breed sold mostly 10.00-12.00 lower. Additional pressure from lower CME live cattle prices continues to pressure feeding demand for these offerings. Supply included: 62% Feeder Cattle (65% Steers, 31% Heifers, 4% Bulls); 18% Slaughter Cattle (91% Cows, 9% Bulls); 19% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 51%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
16	431-436	434	193.00-195.00	194.13	
89	453-498	482	188.00-195.00	189.34	
11	489	489	175.00	175.00	Fleshy
126	506-536	516	174.00-190.00	185.44	
49	551-595	583	166.00-174.00	169.42	
20	578	578	164.25	164.25	Fleshy
172	611-633	618	159.00-168.00	163.60	
219	651-697	680	147.00-160.00	153.61	
7	657	657	144.00	144.00	Full
47	701-739	718	139.50-147.50	145.20	
4	731	731	136.50	136.50	Fleshy
34	750-788	753	132.00-143.25	142.21	

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

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4	765	765	135.00	135.00	Fleshy
5	810	810	128.50	128.50	
3	952	952	119.50	119.50	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	394	394	187.50	187.50
7	536-545	539	166.00-166.50	166.14
4	593	593	160.00	160.00
9	707	707	130.00	130.00
6	757	757	130.00	130.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	431	431	170.00	170.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
17	404-419	411	169.00-179.00	175.57	
85	450-498	475	164.50-176.00	170.20	
30	517-548	531	159.00-164.00	161.97	
65	567-598	579	144.50-159.50	155.14	
75	600-644	618	137.00-149.00	144.61	
21	605	605	154.00	154.00	Thin Fleshed
9	650-660	655	133.00-137.00	136.10	
8	711	711	132.00	132.00	
25	803	803	114.00	114.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
20	393-397	395	165.00-173.50	170.08
2	423	423	161.00	161.00
27	454-476	462	153.00-164.00	157.54
3	520	520	155.00	155.00
3	598	598	147.00	147.00
3	727	727	126.00	126.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	435	435	151.00	151.00
4	504	504	143.00	143.00



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BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	520-535	530	163.00-167.50	166.03
30	583-590	585	159.50-161.00	160.65
11	622-630	625	150.00-155.00	153.17
10	703-724	711	135.50-139.00	137.58

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	542	542	154.00	154.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
25	1310-1950	1570	53.75-64.50	59.15	Average
13	1253-1775	1478	47.00-60.50	53.27	Low
1	1555	1555	43.00	43.00	Very Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
95	1220-1690	1459	54.75-61.50	57.37	Average
4	1525-1550	1531	62.50-63.00	62.63	High
39	1341-1645	1470	48.50-56.00	53.77	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
43	1110-1390	1288	55.50-61.50	57.65	Average
3	955-970	960	51.00-56.50	52.85	Average Light Weight
1	1190	1190	60.00	60.00	High
136	1015-1510	1204	44.50-55.50	52.83	Low
7	810-970	890	41.00-55.00	48.42	Low Light Weight
5	1033-1430	1130	43.00-45.00	43.90	Very Low
1	930	930	34.00	34.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
20	1355-2157	1820	76.00-86.00	80.84	Average
8	1895-2323	2215	85.00-92.00	87.26	High
9	1515-2375	1870	67.00-77.00	72.99	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)



Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

**** Correction released on Fri Sep 25, 2020 ****
Fri Mar 6, 2020

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	116	820-1255	1027	75.00-106.50	93.94	
2-4	O	116	910-1445	1246	58.00-90.00	67.50	
2-4	O	26	895-1280	1128	49.50-59.00	54.97	Thin Fleshed
2-8	O	27	1141	1141	53.00	53.00	Thin Fleshed
5-8	O	73	1056-1599	1427	52.50-64.00	59.64	
5-8	O	11	1030-1253	1193	50.50-57.00	53.77	Thin Fleshed
>8	O	30	1525-1680	1592	56.50-62.50	58.52	
>8	O	31	990-1374	1103	49.00-59.00	52.81	Thin Fleshed

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	3	718-770	735	97.00-97.50	97.33

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.